

**UNITED BINTANG BERHAD**

(44676-M)

(Incorporated in Malaysia)

**Interim report for the first quarter ended 31st March 2014**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Three Months Ended 31st March 2014

	3 months ended		3 months ended	
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	RM' 000	RM' 000	RM' 000	RM' 000
Revenue	1,899	3,995	1,899	3,995
Cost of sales	(2,033)	(3,359)	(2,033)	(3,359)
Gross profit/(loss)	<u>(134)</u>	<u>636</u>	<u>(134)</u>	<u>636</u>
Other income	6	2	6	2
Administrative expenses	(440)	(344)	(440)	(344)
Selling & marketing expenses	(93)	(152)	(93)	(152)
Finance Income	-	51	-	51
Finance Cost	(61)	(114)	(61)	(114)
Net Finance costs	(61)	(63)	(61)	(63)
<b>Profit/(Loss) Before Taxation</b>	<u>(722)</u>	<u>79</u>	<u>(722)</u>	<u>79</u>
Income tax expense	-	(13)	-	(13)
<b>Profit/(Loss) for the period</b>	<u>(722)</u>	<u>66</u>	<u>(722)</u>	<u>66</u>
<b>Other Comprehensive Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive Income/(Loss) For The Period</b>	<u>(722)</u>	<u>66</u>	<u>(722)</u>	<u>66</u>
<b>Profit/(Loss) For The Period Attributable To Owners Of The Company</b>	<u>(722)</u>	<u>66</u>	<u>(722)</u>	<u>66</u>
<b>Total Comprehensive Income/(Loss) For The Period Attributable to Owners Of The Company</b>	<u>(722)</u>	<u>66</u>	<u>(722)</u>	<u>66</u>
<b>EPS Attributable To Owners Of The Company:</b>				
Basic Earnings/(Loss) Per Share For The Period (Sen)	<u>(1.34)</u>	<u>0.12</u>	<u>(1.34)</u>	<u>0.12</u>
Diluted EPS For The Period (Sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated of Comprehensive Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2013

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### CONDENSED CONSOLIDATED FINANCIAL POSITION

As at 31st March 2014

	As at 31.03.2014 RM' 000	As at 31.12.2013 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	403	415
Investment properties	5,240	5,240
	<u>5,643</u>	<u>5,655</u>
<b>Current assets</b>		
Inventories	13,001	14,361
Trade and other receivables	3,396	4,097
Fixed deposits	50	5,845
Cash and bank balances	477	133
	<u>16,924</u>	<u>24,436</u>
<b>TOTAL ASSETS</b>	<u>22,567</u>	<u>30,091</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the parent</b>		
Share capital	54,005	54,005
Accumulated loss	(36,545)	(35,823)
<b>Total Equity</b>	<u>17,460</u>	<u>18,182</u>
<b>Current liabilities</b>		
Trade and other payables	3,386	6,648
Short Term Borrowings	1,721	5,261
<b>Total liabilities</b>	<u>5,107</u>	<u>11,909</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>22,567</u>	<u>30,091</u>
Net asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.3233</u>	<u>0.3367</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013

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### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Three Months Ended 31st March 2014

	Share Capital RM' 000	Distributable Retained Profit/ (Accumulated Loss) RM' 000	Total Equity RM' 000
<u>Period Ended 31st March 2014</u>			
At 1st January 2014	54,005	(35,823)	18,182
Total Comprehensive Loss For The Period	-	(722)	(722)
At 31st March 2014	<u>54,005</u>	<u>(36,545)</u>	<u>17,460</u>
<u>Period Ended 31st March 2013</u>			
At 1st January 2013	54,005	(34,310)	19,695
Total Comprehensive Income For The Period	-	66	66
At 31st March 2013	<u>54,005</u>	<u>(34,244)</u>	<u>19,761</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013

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## Interim report for the first quarter ended 31st March 2014

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### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Three months Ended 31st March 2014

	3 months ended	
	3/31/2014	3/31/2013
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	951	3,839
Payment to supplier and employees	(2,800)	(3,140)
<b>Cash (used in) / generated from operations</b>	<b>(1,849)</b>	<b>699</b>
(Repayment)/Drawdown of borrowing	(2,069)	(2,198)
Tax paid	-	(13)
Interest paid	(61)	(114)
<b>Net cash used in operating activities</b>	<b>(3,979)</b>	<b>(1,626)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
<b>Net cash generated by investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Uplift of fixed deposit	5,794	-
Repayment of advance to director	-	(1,000)
<b>Net cash generated from /(used in) financing activities</b>	<b>5,794</b>	<b>(1,000)</b>
<b>NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENT</b>	<b>1,815</b>	<b>(2,626)</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>(1,338)</b>	<b>1,926</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>477</b>	<b>(700)</b>

Cash and cash equivalents included in the Statements of Cash Flows comprise the following  
Statement of Financial Position amounts:

Cash and bank balances	477	287
Bank overdraft	-	(987)
	<b>477</b>	<b>(700)</b>

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.3233	0.3367

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	3/31/2014	3/31/2013	3/31/2014	3/31/2013
	RM'000	RM'000	RM'000	RM'000
1 Gross interest income	-	51	-	51
2 Gross interest expense	61	114	61	114